

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 20th 2007

Current Report No. 83/2007

Execution of an Agreement between PGNiG S.A. and PGNiG Norway AS Concerning Assignment of all Rights and Obligations under the Agreement for the Acquisition of Interests in Licenses for Operations on the Norwegian Continental Shelf Current Report No. 83/2007 dated October 19th 2007 The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") reports that on October 19th 2007 an agreement was concluded by PGNiG and PGNiG Norway AS ("PGNiG Norway") to assign all the rights and obligations ("the Agreement") under the agreement for the acquisition of interests in PL212, PL212B and PL262 licenses for operations on the Norwegian continental shelf, concluded on February 28th 2007 by PGNiG as the buyer and Mobil Development Norway A/S and ExxonMobil Production Norway Inc. ("ExxonMobil") as the sellers. The Agreement will take effect as of October 30th 2007, i.e. on the date of closing of the acquisition of the interests in PL212, PL212B and PL262 licences. The core business of PGNiG Norway includes in particular production of crude oil and natural gas and other activities of a similar nature, as well any other activities related to the production of crude oil and natural gas. PGNiG Norway is wholly-owned by PGNiG. (see also Current Reports No. 6/2007 of March 1st 2007, No. 20/2007 of April 17th 2007, No. 26 of April 26th 2007, No. 65/2007 of September 14th 2007, No. 66/2007 of September 17th 2007, No. 68/2007 of September 19th 2007, and No. 70 of September 20th 2007)